



## FAMILY'S FINANCIAL AGREEMENT 2018-2019 School Year

PLEASE COMPLETE AND RETURN WITH YOUR  
ENROLLMENT PAPERWORK



### The school's financial policy states the following:

The NON-REFUNDABLE tuition deposit is due upon acceptance of a new student or will be due upon submission of the re-enrollment paperwork. The enrollment process is not complete until you have completed the online agreement on the FACTS website. A link to FACTS can be found on the Summit website at: [www.summiteagles.org](http://www.summiteagles.org). The tuition deposit will be refunded **only** in the event that the Administration declines the student's admission. The parents (or legal guardians) agree to enter into a legally binding contract for full payment of the 2017-2018 school year's tuition, regardless of student withdrawal. The assessed tuition is non-transferable. I agree to comply with the guidelines as established by Summit Christian Academy with regard to the payment of financial obligations associated with all school activities, including the non-transfer of transcripts to another institution without full payment of all obligations.

Accounts may be viewed on the FACTS website once enrollment is complete. Statements will not be mailed. Payments are due on the ACH date selected with FACTS. If an ACH payment is returned as "insufficient funds," FACTS will re-run the payment 15 days later. If the payment is returned a second time, a \$75 late fee will be assessed by Summit. It is imperative that monthly payments be kept current in order for the school to meet financial obligations.

### Tuition Insurance

I agree to pay a tuition insurance premium representing 2.5% of the full tuition amount for each student enrolled. Insurance premiums will be paid according to the payment plan established in FACTS for your tuition for the school year. ☐ Yes ☐ No

### Withdrawal

I have read and do understand the procedure for withdrawal during the school year. I understand that I am entering into a legally binding contract for the full 2018-2019 school year's tuition, regardless of student withdrawal. \_\_\_\_\_ Initial

Students enrolling after the school year has begun will have their tuition prorated.

### I commit to the following method of payment:

Option 1 I will pay 12 monthly installments beginning June and concluding in May. I will pay the \$75 late fee if my payment is late.

Parent/Guardian Signature \_\_\_\_\_ Date \_\_\_\_\_

Option 2 I will pay 2 semester payments: the first by June 5th and the second by January 5th. I will pay the \$75 late fee if my payment is late.

Parent/Guardian Signature \_\_\_\_\_ Date \_\_\_\_\_

Option 3 I will pay the complete tuition by June 5th.

Parent/Guardian Signature \_\_\_\_\_ Date \_\_\_\_\_

### RenWeb Lunch billing (please initial):

\_\_\_\_\_ My child **MAY** charge lunches to my account which will be paid with my monthly ACH.

\_\_\_\_\_ My child **MAY NOT** charge lunches to my account.

### For Office Use Only

Student Name \_\_\_\_\_ Grade \_\_\_\_\_ Annual \_\_\_\_\_ Semi-Annual \_\_\_\_\_ Monthly \_\_\_\_\_

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